

The Rise of Cyber Frauds:

How to Secure Small Businesses in the New Normal



MEET THE EXPERT



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Agenda

01 The “New Normal” for the businesses to adapt, survive and thrive.

02 The Rising Cyber Risks


- Attack Surface: The new targets and opportunities for cyber criminals.
- Attack Vectors: New wine in old bottle
- Challenges, Risks and Threats posed by remote working tools.
- The era of Cognitive Threats.

03 Security considerations for remote workforce

- Security Posture and the Blind spots: Finding weaknesses before attackers do.
- The changing rules of the game for IT Teams.
- Defence-in-Depth Strategy
- Cyber Hygiene: Educating the remote workforce

04 Cyber Resilience

05 Q & A



The “**New Normal**”
for the businesses to
adapt, survive and thrive.

The "New Normal"

The rules have changed -
Eliminate old ways of
doing things

A forceful
Tectonic-shift
to go Digital

Accelerate adoption of
Advanced Technologies

Virtual
Communication

Reimagine
business model

Remote
Working

Health
Focus



Ability to adapt to
changing circumstances





The Rising **Cyber** Risks

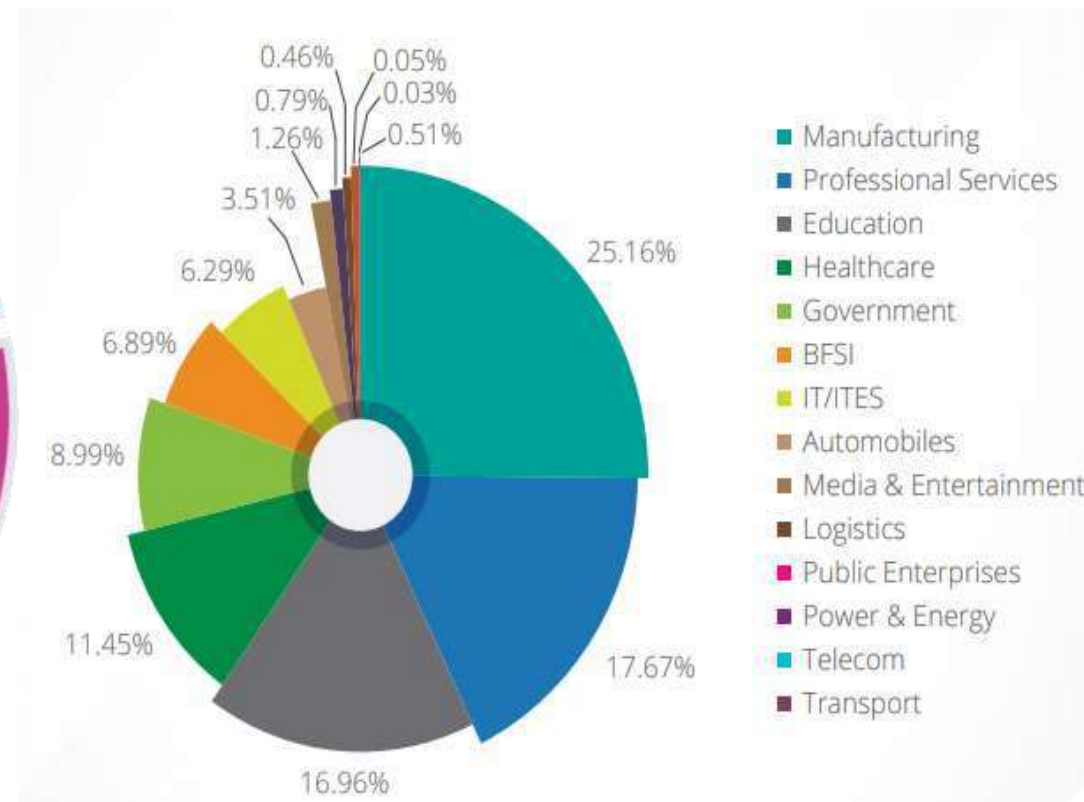


The Rising Cyber Attacks

SEQRITE THREAT REPORT Q1 2020



Industry wise Detection Stats



At 25%, the manufacturing industry had the maximum malware detections in Q1 2020.

Attack Surface:

The new targets and opportunities for cyber criminals

What is an **Attack Surface**?

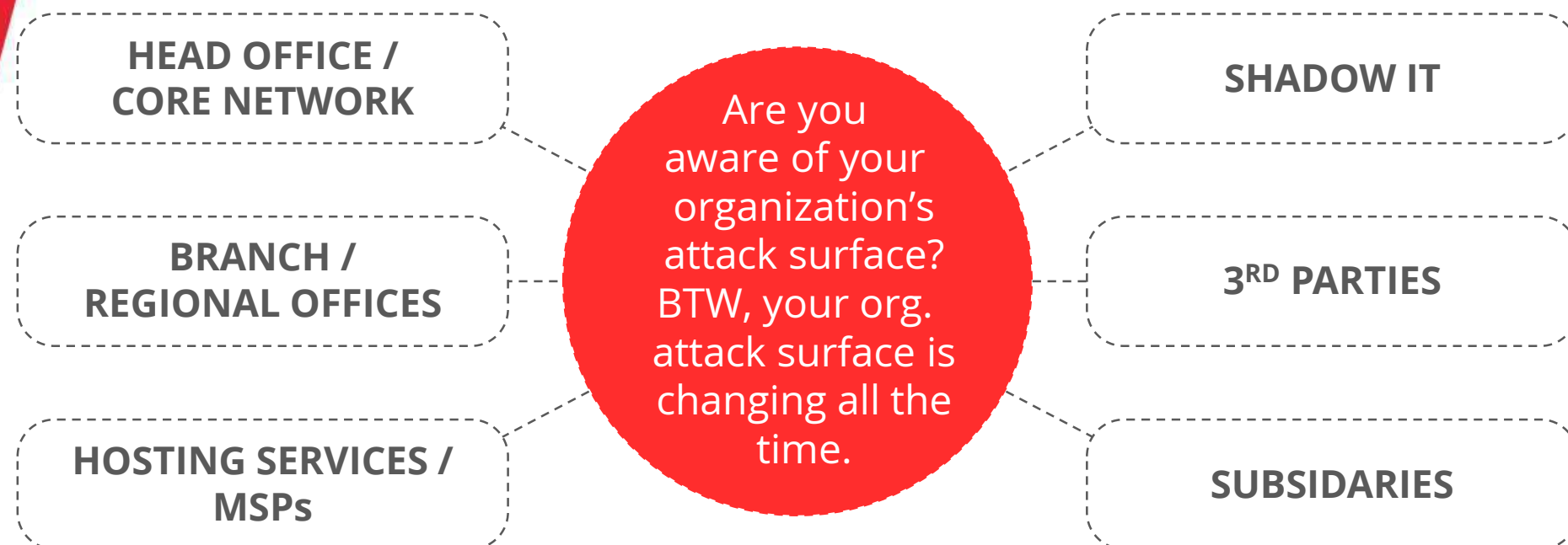
An Attack Surface is conventionally defined as the **sum of all “attack vectors”** – i.e. the first way an attacker gains access – across your network.

An aggregate of all **known, unknown, and potential vulnerabilities, and controls across all hardware, software, and network components.**

Attack Surface:

The new targets and opportunities for cyber criminals

Your attack surface comprises of **public-facing exposures and misconfigurations i.e. your DIGITAL EDGE.**



Attack Vectors: New Wine in Old Bottle

Wi-Fi Routers



Personal Devices



Collaboration Tools



Remote Support

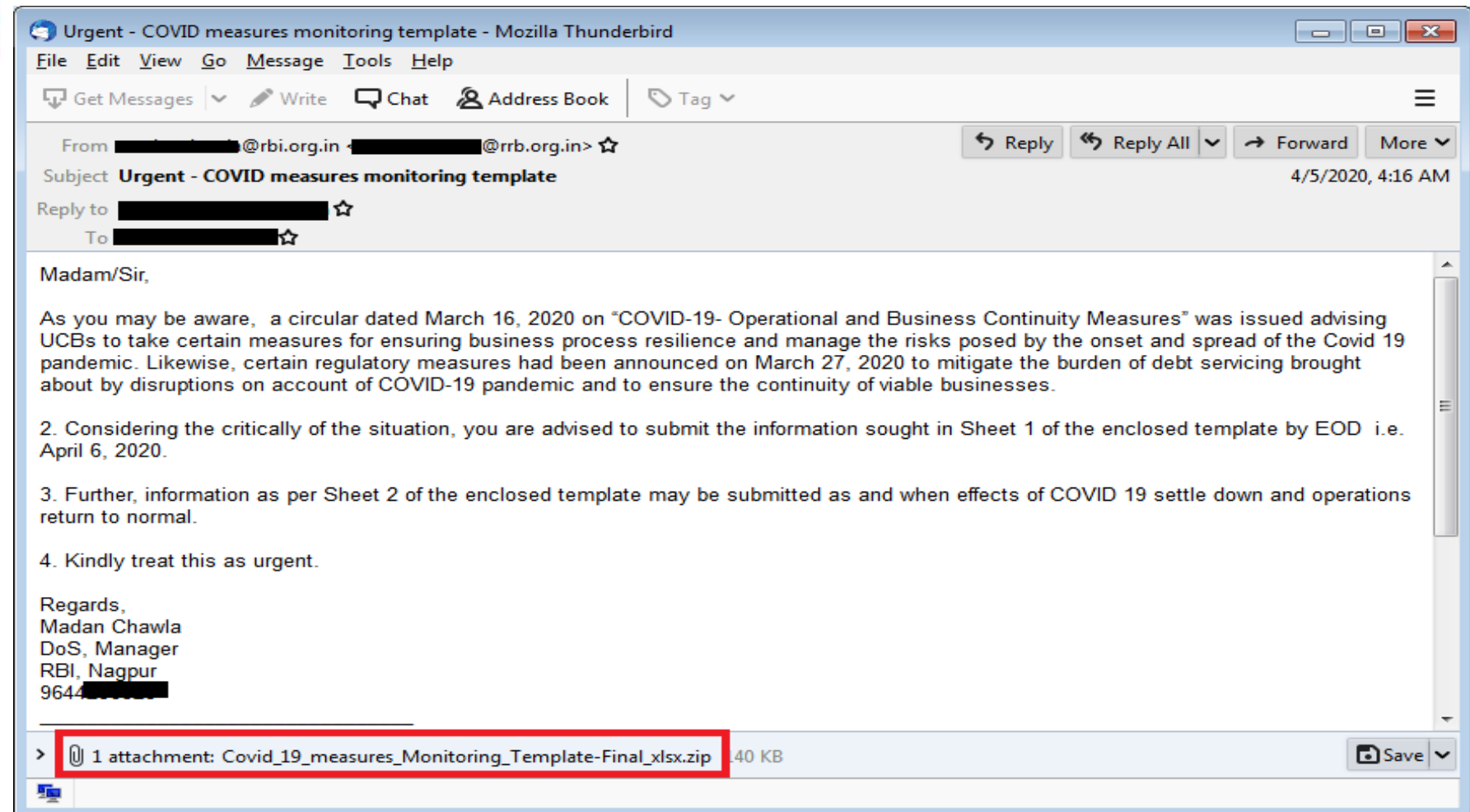




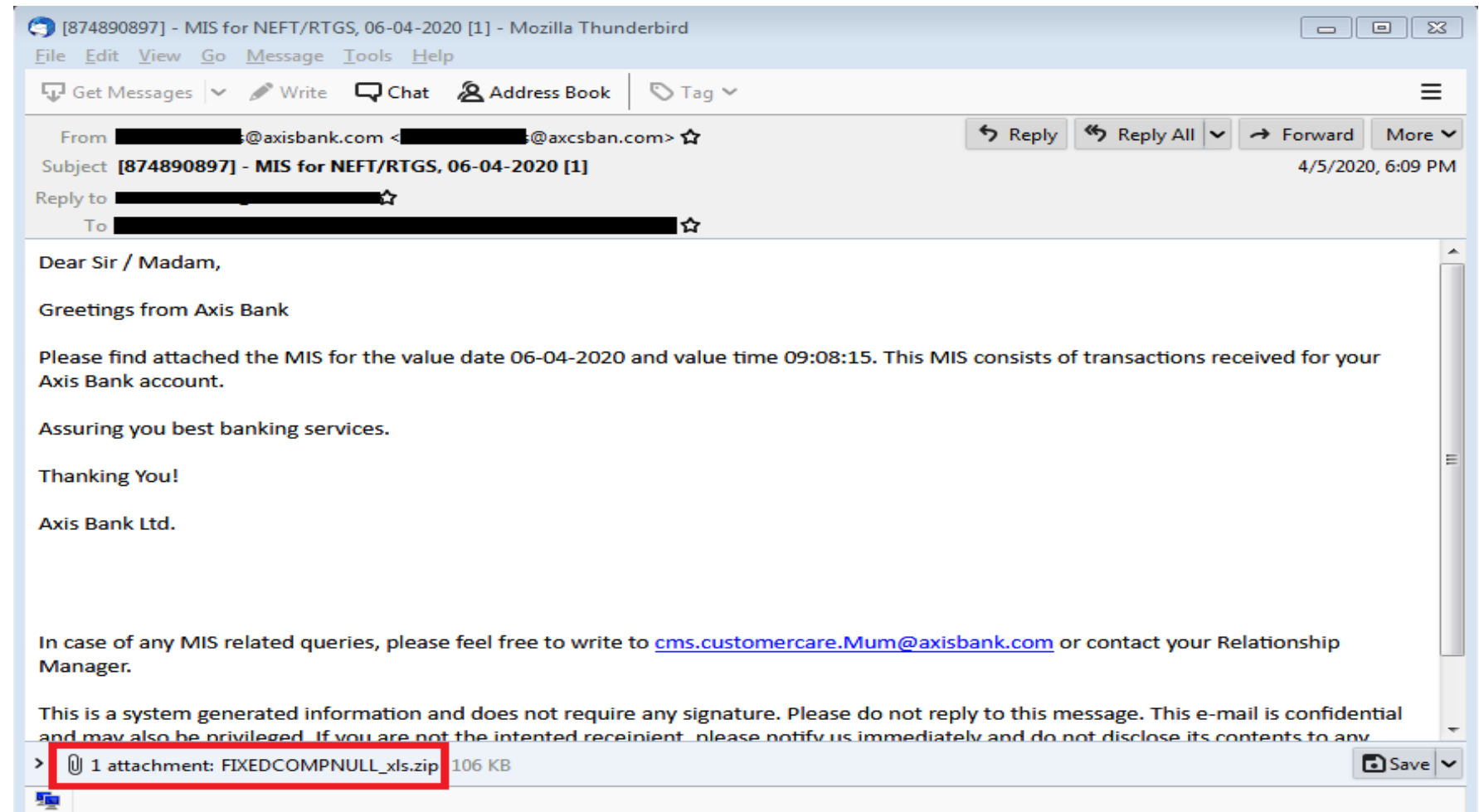
Security risks in COVID-19 situation

- Business email compromise attacks using COVID-19 as phishing bait.
- Malware distribution using COVID-19 as bait
- Remote working and supply chain threats
- More vulnerable systems as lack of awareness

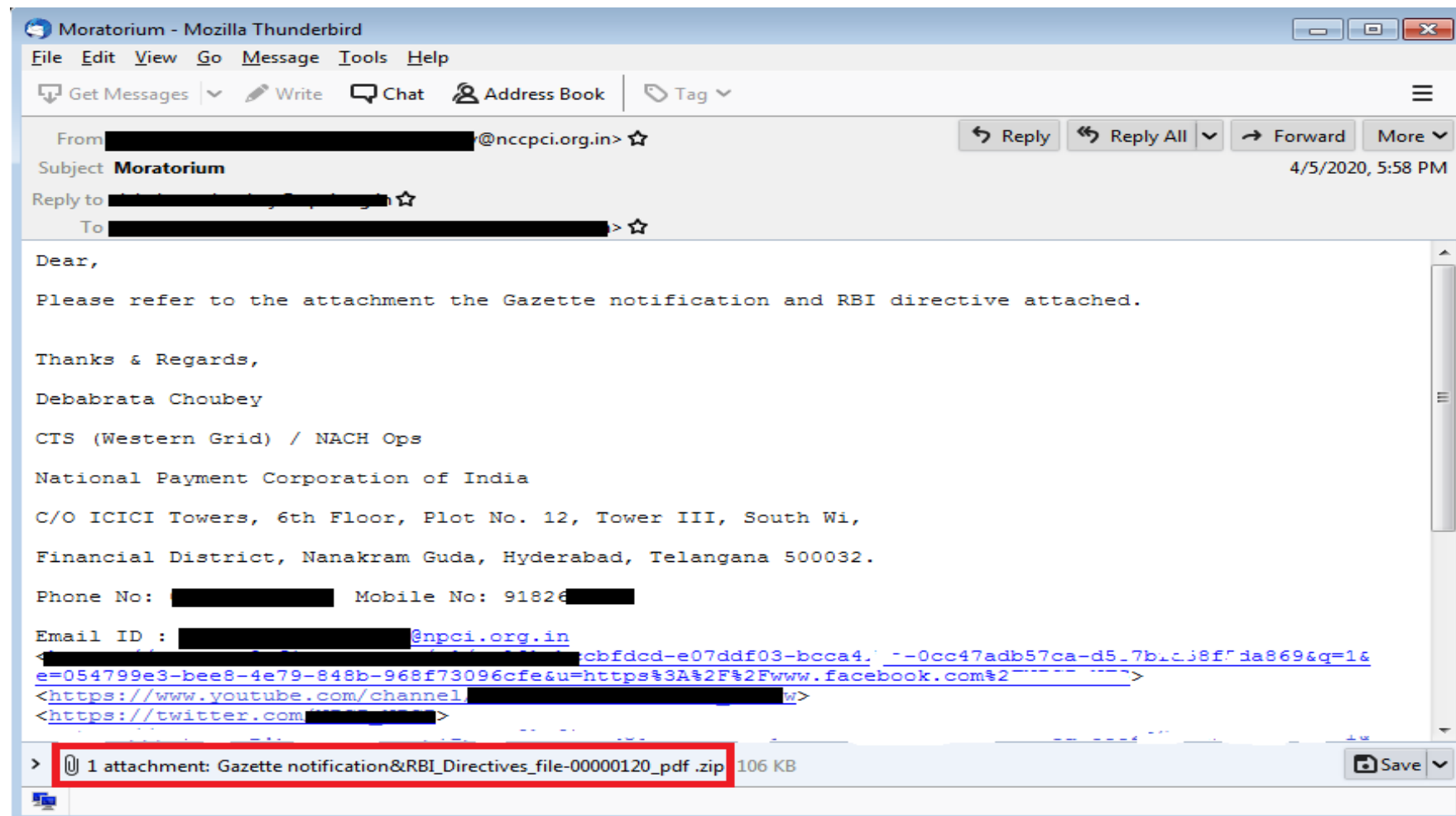
Email Attachments | Guard Against Spear phishing attacks | Sample 1



Email Attachments | Guard Against Spear phishing attacks | Sample 2



Email Attachments | Guard Against Spear phishing attacks | Sample 3



Email Subjects and Attachment Names

Email Subject	Attachment Name
Urgent – COVID measures monitoring template	Covid_19_measures_Monitoring_Template-Final_xlsx.zip
Query Reports for RBI INSPECTION	NSBL-AccListOnTheBasisOfKYCData_0600402020_pdf.zip
Moratorium	Gazette notification&RBI_Directives_file-00000120_pdf.zip
FMR returns	Fmr-2_n_fmr_3_file_000002-pdf.zip
Assessment Advice-MH-603	MON01803_DIC_pdf.zip
[874890897] – MIS for NEFT/RTGS, 06-04-2020 [1]	FIXEDCOMPNULL_xls.zip
Deal confr.	SHRIGOVARDHANSING0023JI001_pdf.zip
DI form	DI_form_HY_file_00002_pdf .zip

live**mint**

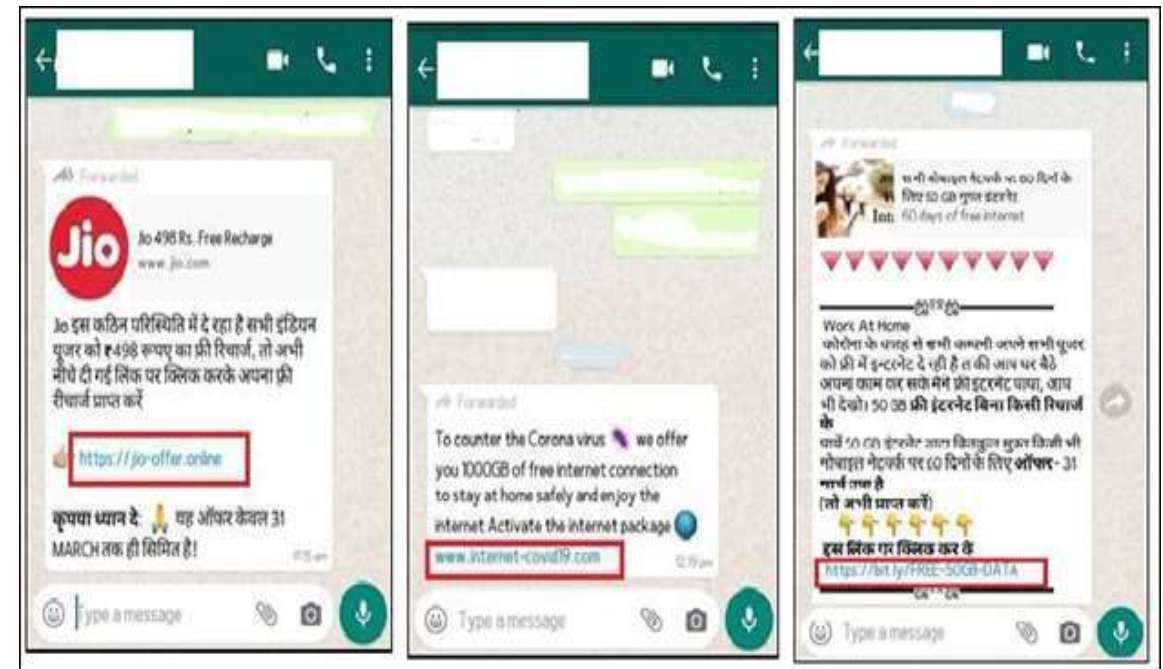
Indian co-operative banks targeted with phishing emails carrying trojans

1 min read . Updated: 18 May 2020, 08:04 PM IST

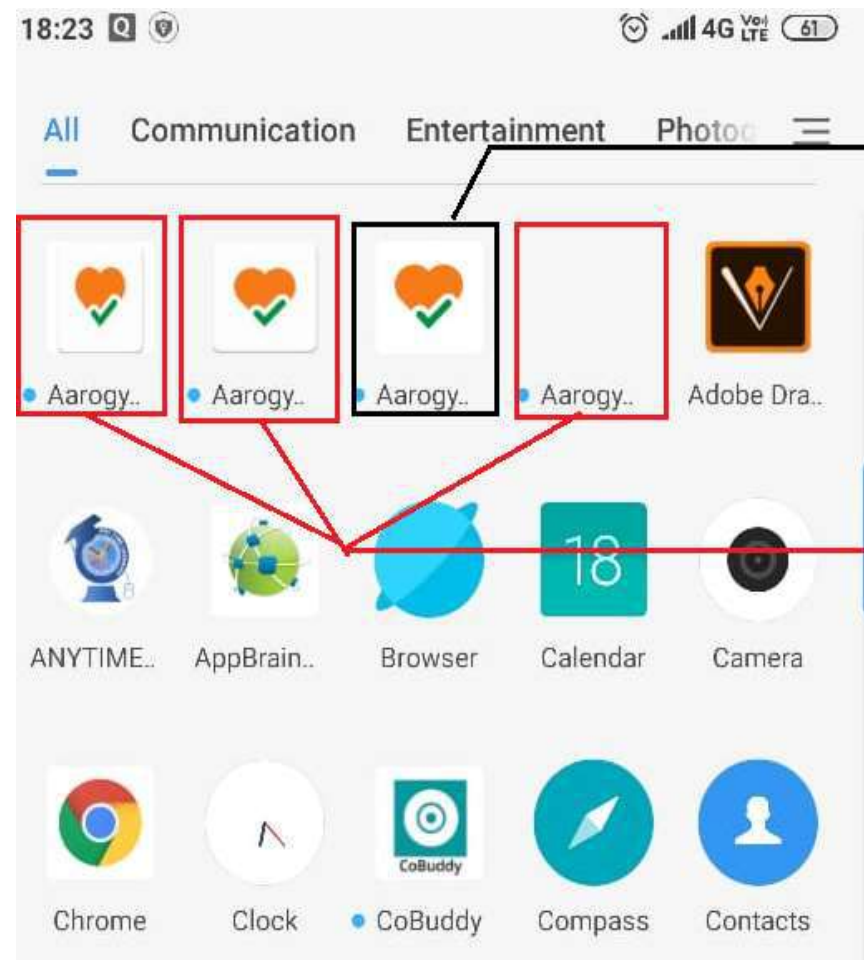
Abhijit Ahaskar

- Researchers at Seqrite found that the attachment in the phishing emails used document file extensions such as xlsx or pdf to appear harmless
- Phishing emails exploiting interest in covid-19 and sent in the name of

Instant Messaging and Payment Apps - **Attack Vectors**



Fake Aarogya Setu App



Official Aarogya Setu
Application

Malware
Applications

Circulated as APKs hosted on different sites, phishing links etc.



Security considerations for remote workforce



Security Considerations for Remote Workforce

Blind spots: Finding weaknesses before attackers do

- Remote workforce:
 - Personal devices likely to have poor cybersecurity hygiene.
 - Losing visibility of devices and how they are configured, updated, patched and secured.
 - Increased risk of old and insecure personal device accessing your network, the risk of flat mates, partners, or children using corporate devices or seeing/hearing sensitive details goes up if staff don't have dedicated private workspaces at home.
 - Personal devices and Work devices through same potentially unsecured Wi-Fi Access Point (AP).

Security Considerations for Remote Workforce

The changing rules of the game for IT Teams

- Visibility of Real-time inventory - All hardware and software
- Access Control Lists, Privileges, Security Configurations, Certificates, Password Strengths
- Security Patches – All Business and Mission critical Assets
- Control the Remote/WFH Environment
 - Wi-Fi Router Security Settings (WPA2/WPA3, **STRICTLY NO WEP**)
 - Wi-Fi Router Strong Password - Default Credentials
“admin/admin” - Potentially inviting trouble
 - Can Disable SSID broadcast
 - Personal Devices – Install latest security updates/patches

Security Considerations for Remote Workforce

The changing rules of the game for IT Teams

- Connectivity to corporate network over VPN
- Define Information Classification and Handling
- Implement Multi-Factor Authentication
- File and disk encryption
- Device Controls
- Password Manager
- Backup – both online and offline
- Turn off your work laptop



Cyber Hygiene: Educating the Remote Workforce

- Cyber Security Risks and Awareness program
- Developing Cyber “instincts”



Cyber Resilience



Cyber Resilience

Complete or Absolute security is impossible.

Cyber Resilience is the ability of an organization to relentlessly deliver the defined outcomes despite cyber events. It's the **ability to prepare, respond, and recover when cyberattacks happen.**



Cyber Resilience – Changing Security Postures

Shifts we need to make:

- Reacting to Anticipating.
- Make systems difficult to attack, to minimize impact and potential loss when a cyber attack happens.
- Systems and networks architected to be fault tolerant, redundant



Thank You

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